



एनर्जी एफिशिएंसी सर्विसेज लिमिटेड  
विद्युत मंत्रालय के सार्वजनिक क्षेत्र के उपक्रमों की संयुक्त उद्यम कंपनी  
**ENERGY EFFICIENCY SERVICES LIMITED**  
A JV of PSUs under the Ministry of Power

Ref. No.: EESL/CS/LC-Bonds/332

Date: 21.01.2022

To:

AGM - Dept. of Corporate Services  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001

**Subject: Quarterly Compliance Report on Corporate Governance for the period ended 31<sup>st</sup> December, 2021**

Dear Sir,


Ref: SCRIP CODE - 954969, 956723

Pursuant to Regulation 27(2)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended as on date), please find enclosed **Quarterly Compliance Report on Corporate Governance** for the quarter ended on 31<sup>st</sup> December, 2021.

This is for your kind information and records.

Thanking You,

For Energy Efficiency Services Limited

  
**Pooja Shukla**  
Company Secretary

Encl.: As above

पंजीकृत कार्यालय: एन. एफ. एल. बिल्डिंग, पाँचवा और छठा तल,  
कोर - 3, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली - 110003  
दूरभाष: +91 (011) 45801260, फ़ैक्स: +91 (011) 45801265  
वेबसाइट: www.eeslindia.org

**REGISTERED OFFICE:** NFL Building, 5<sup>th</sup> & 6<sup>th</sup> Floor,  
Core - III, SCOPE Complex, Lodhi Road, New Delhi - 110003  
**Tel.:** +91 (011) 45801260, **Fax:** +91 (011) 45801265  
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**Report on Corporate Governance**

Energy Efficiency Services Limited  
31st December 2021

1 Name of Listed Entity:  
2 Quarter ending:

i. Composition of Board of Directors												
Title (Mr. / Ms.)	Name of the Director	PAN <sup>a</sup> & DIN	Category (Chairperson / Executive / Non - Executive / Independent / Nominee) <sup>b</sup>	Initial Date of Appointment	Date of appointment	Re-Date Cessation	Tenure <sup>c</sup>	Date of Birth	No. of directorship in listed entities including this listed entity <small>(in reference to Regulation 174(1))</small>	No. of Independent Directorship in listed entities including this listed entity <small>(in reference to proviso to regulation 174(1))</small>	No. of memberships in Audit/ Stakeholder Committee(s) including this listed entity <small>(Refer Regulation 26(1) of Listing Regulations)</small>	No. of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity <small>(Refer Regulation 26(1) of Listing Regulations)</small>
Mr.	Sreekanth Kandikuppa	06615674	Non - Executive Chairman - Nominee Director	06.09.2021	30.11.2021	--	--	21.12.1963	1	0	0	0
Mr.	Arun Kumar Mishra	03549810	Executive Whole - Time Director	07.10.2021	30.11.2021	--	--	01.12.1963	1	0	0	0
Ms.	Seema Gupta	06636330	Non - Executive Nominee Director	06.09.2021	30.11.2021	--	--	05.05.1962	1	0	3	1
Mr.	Chandan Kumar Mondol	08535016	Non - Executive Nominee Director	06.09.2021	30.11.2021	--	--	17.03.1963	1	0	1	1
Mr.	Aditya Dar	08079013	Non - Executive Nominee Director	23.08.2020	30.01.2021	--	--	30.03.1966	0	0	1	0
Mr.	Vivek Kumar Dewangan	01377212	Non - Executive Nominee Director	23.12.2021	--	--	--	14.04.1967	1	0	0	0
Mr.	Mritunjay Kumar Narayan	03426753	Non - Executive Nominee Director	30.06.2021	30.11.2021	21.12.2021	--	01.01.1970	--	--	--	--
Mr.	Abhay Bakre	08104259	Non - Executive Nominee Director	08.05.2018	28.12.2018	05.10.2021	--	25.07.1966	--	--	--	--
Whether Regular chairperson appointed:											Yes	
Whether Chairperson is related to managing director or CEO:											No	





II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson/Executive /Non-Executive/Independent/Nominee)&	Date of Appointment	Date of Cessation
Audit Committee	Yes	Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	--
		Smt. Seema Gupta	Non - Executive Nominee Director	06.09.2021	--
		Shri Aditya Dar	Non - Executive Nominee Director	22.08.2020	--
Nomination & Remuneration Committee	Yes	Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	--
		Shri Sreekant Kandikuppa	Non - Executive Nominee Director	06.09.2021	--
		Shri Chandan Kumar Mondol	Non - Executive Nominee Director	06.09.2021	--
Risk Management Committee	No	Shri Mithulaj Kumar Narayan	Non - Executive Nominee Director	06.09.2021	21.12.2021
		Shri Vivek Kumar Dewangan	Non - Executive Nominee Director	29.12.2021	--
		Smt. Seema Gupta	Non - Executive Nominee Director	29.12.2021	--
Stakeholders Relationship Committee	NA	Shri Aditya Dar	Non - Executive Nominee Director	29.12.2021	NA
		Shri Arun Kumar Mishra	Chief Executive Officer and Whole - Time Director	29.12.2021	NA

III. Meeting of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met* (Yes / No)	Number of Directors present*	Number of Independent directors present*	Maximum gap between any two consecutive meetings (in number of days)
12.08.2021	08.10.2021	Yes	5	NA	18
31.08.2021	14.10.2021	Yes	6	NA	9
06.09.2021	29.10.2021	Yes	5	NA	15
17.09.2021	13.11.2021	Yes	4	NA	15
	30.11.2021	Yes	6	NA	17
	13.12.2021	Yes	5	NA	13
	29.12.2021	Yes	6	NA	16

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)*	Number of Directors present*	Number of Independent directors present*	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
Audit Committee	Yes / No				
		14.10.2021	3	NA	106
		28.10.2021	3	NA	14
		12.11.2021	3	NA	15
Nomination and Remuneration Committee					
29.11.2021		3			17

V. Related Party Transactions		Compliance status (Yes/No/NA)
Subject		refer note below
Whether prior approval of audit committee obtained		Yes
Whether shareholder approval obtained for material RPT		NA
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee		NA
<b>VI. Affirmations:</b>		
1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.		
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:		
a. Audit Committee		
b. Nomination & Remuneration Committee		
c. Stakeholders Relationship Committee		
d. Risk management committee (as applicable)		
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.		Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.		Yes
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of the board of directors may be mentioned here.		Will be placed in upcoming Board Meeting
<b>Clarificatory Note:</b> The provisions relating to Regulations 15 - 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) became applicable to the Company, w.e.f. 7th September 2021 on a 'comply or explain' basis until March 31, 2023 and on a mandatory basis thereafter, pursuant to notification of SEBI (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021. The company is in the process of identifying the Independent Directors and it shall take adequate steps in due course to comply with the requirements pertaining to the composition of Board of Directors and Committees alongwith other incidental requirements thereto.		

For Energy Efficiency Services Limited



Pooja Shukla  
Company Secretary